SUMTER COUNTY BOARD OF COMMISSIONERS EXECUTIVE SUMMARY

SUBJECT:	Purchase and Sale Agreement between Herman Beville Ranch, LTD (Seller) and Sumter County, Florida (Buyer) - Parcel J16-015		
REQUESTED ACTION: Approve the Pruchase and Sale Agreement			
	☐ Work Session (Report Only)☒ Regular Meeting	DATE OF MEETING: ☐ Special Meeting	12/14/2010
CONTRACT:	⊠ N/A	Vendor/Entity:	
	Effective Date:	Termination Date:	
	Managing Division / Dept:		
BUDGET IMPACT: \$69,000 Purchase Price and Specified Closing Costs			
Annual	FUNDING SOURCE:	General Fund	
⊠ Capital □ N/A	EXPENDITURE ACCOUN	Т:	
HISTORY/FACTS/ISSUES:			
The acquisition of the spoil site from the Southwest Florida Water Management District (SWFWMD)			
was completed this year with the known fact that there was not legal access to the property. The			
attached purchase and sale agreement for the \sim 2 acre tract will provide the access from CR 482 S as			

The acquisition of the spoil site from the Southwest Florida Water Management District (SWFWMD) was completed this year with the known fact that there was not legal access to the property. The attached purchase and sale agreement for the ~2 acre tract will provide the access from CR 482 S as well as a staging area for future events on the spoil site property. The property and appurtenances appraised higher than the agreed upon purchase price (\$72,340) and is also attached. An easement that is referenced in the agreement will provide access along CR 482 S to the gate of the Herman Beville Ranch LTD property to the west of the spoil site.